



Meetings & Events

April 2009



April 2
5:30 - 7:30 PM

Cops & Coffee and the Oak Park Neighborhood Association Meeting
Oak Park Community Center
3425 Martin Luther King Jr. Blvd., Sac. 95817
916.808.6151

April 8
6:30 - 8:00 PM

Oak Park Redevelopment Advisory Committee Meeting
Oak Park Community Center
3425 Martin Luther King Jr. Blvd., Sac. 95817
916.808.6151

April 16
5:00 - 6:30 PM

Oak Park Community Center
Weed and Seed Steering Committee Meeting
916.452.5356 Ext. 217

April 2
12:00 NOON

Safety on Stockton Meeting
5625 Stockton Blvd., Sac. 95824

April 9
12:00 NOON

Stockton Boulevard Partnership Full Board Meeting
Stockton Blvd Resource Center
5625 Stockton Blvd., Sac. 95824

April 9
6:00 - 8:00 PM

Stockton Boulevard Partnership Redevelopment Advisory Committee Meeting
5625 Stockton Blvd., Sac. 95824

Business Connects

A combined publication of the Oak Park Business Association and the Stockton Boulevard Partnership

The SBA Applauds Stimulus Bill, Planning Underway For Broadest, Quickest Small Business Impact

Washington - The American Recovery and Reinvestment Act contains a package of loan fee reductions, higher guarantees, new SBA programs, secondary market incentives, and enhancements to current SBA programs that will help unlock credit markets and begin economic recovery for the nation's small business sector.

"The tax incentives and credit stimulus elements of the Recovery Act will truly help small business owners affected by the credit crunch, and will provide financing opportunities to help them create new jobs in their communities," said Acting SBA Administrator Darryl K. Hairston.

"There's a lot to digest in the legislation, and SBA has established teams to tackle a wide variety of policy decisions, system modifications, regulatory changes, legal requirements, and new program launches authorized by the President and Congress," said Hairston.

The bill provides \$730 million to SBA and makes changes to the agency's lending and investment programs so that they can reach more small businesses that need help. The funding includes:

- \$375 million for temporary fee reductions or eliminations on SBA loans and increased SBA guaranteed shares, up to 90 percent for certain loans
- \$255 million for a new loan program to help small businesses meet existing debt payments
- \$30 million for expanding SBA's Microloan program, enough to finance up to \$50 million in new lending and \$24 million in technical assistance grants to microlenders
- \$20 million for technology systems to streamline SBA's lending and oversight processes
- \$15 million for expanding SBA's Surety Bond Guarantee program
- \$25 million for staffing up to meet demands for new programs
- \$10 million for the Office of Inspector General

The bill also authorizes refinancing for certain SBA loans so borrowers can expand their businesses on favorable terms, and expands leverage capability for Small Business Investment Companies.

"We are going to be part of the solution, and this bill gives us specific tools to make it easier and less expensive for small businesses to get loans, give lenders new incentives to make more loans, and help restore healthy SBA secondary markets to boost liquidity," Hairston said, noting also that more details on implementation will be coming over the next few weeks.

The stimulus bill takes a comprehensive approach and attacks several problems facing small businesses at once by reducing fees, guaranteeing a greater share of certain loans, expanding capacity in the Microloan program, providing new loans to help small businesses keep their doors open through economic hardship, as well as new mechanisms to help unfreeze the secondary markets for SBA-backed loans.

Declines in SBA lending volume last year, which are continuing in FY 2009, reflect problems in the broader credit markets, and present hurdles to small businesses that are seeking credit in the current economy. The financial crisis has created a variety of conditions that impact small businesses, including a lack of liquidity in the banking system, a reluctance of many lenders to extend new loans, tightened credit standards, weaker finances at small businesses, and uncertainty about taking on new debt on the part of many entrepreneurs.

The Recovery Act addresses small businesses' lending problems, and addresses key investment and contracting issues. The bill helps Small Business Investment Companies better leverage investment capital to reach more small companies. The bill also increases the current contract limit for SBA's Surety Bond Guarantee program, which will help small businesses compete for contracts.

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5625 Stockton Boulevard, Sacramento, CA 95824

Community Pride Project

A combined publication of the Oak Park Business Association and the Stockton Boulevard Partnership

Business Connects

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IN THE PARK

Senior Apartments - Job Opportunity (Contractor)

Precision General Commercial Contractors is reaching out to qualified contractors in the local area. If you have not already reviewed this project or been contacted about this project please review the project information and submit your bid and any questions as directed.

Project: Broadway Senior Apartments
Address: 5200 Broadway St. Sacramento, Ca 95820
Bid Walk: March 25 & 26, 2009 by e-mail request
Bid Date: April 3, 2009

Project Info: The project will include the interior and exterior renovation of 120 existing single story apartment units (112 one bedroom units, 8 two bedroom units) and community building. Currently looking for bids in landscaping, fencing, asphalt, concrete, masonry, interior painting, monument sign, leasing office remodel, plumbing, HVAC, electrical, window coverings, flooring, mirrors, scope & video storm drain, and insulation. Plans can be found at the Sacramento Builders Exchange or the online Brownie's Planwell at https://order.earc.com/arcEOC/x_project.asp?de=3e4a55a8-356a-45e2-9e53-6f0096d0a9d4.

Contact Info: Please e-mail all bids and questions to broadwaybids@precisiongc.com.

Mercy Budget Inn - Job Opportunity (Contractor)

Precision General Commercial Contractors is reaching out to qualified contractors in the local area. If you have not already reviewed this project or been contacted about this project please review the project information and submit your bid and any questions as directed.

Project: Mercy Budget Inn
Address: 5321 Stockton Blvd., Sacramento, Ca 95820
Bid Walk: By e-mail request
Bid Date: April 3, 2009

Project Info: The project will include the renovation of an existing 2 story building including the lobby and offices and conversion of 104 SRO units into 35 one bedroom units and 40 SRO units and will also include a new community building. Plans can be found at the Sacramento Builders Exchange archive area or the online Brownie's Planwell at https://order.e-arc.com/arcEOC/x_project.asp?de=f820ce47-ab0e-4652-9873-8d0f3abe6f4e.

Contact Info: Please e-mail all bids and questions to mercybid@precisiongc.com.



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THE PARK

THE BOULEVARD

Continued from cover page

90 Percent Guarantee

The bill allows SBA to raise its loan guarantee from the current levels to as much as 90 percent for some loans. At present, SBA can guarantee loans up to 85 percent on loans up to \$150,000, and up to 75 percent on loans greater than \$150,000. The 50 percent guarantee on SBA Express loans would remain unchanged. Increasing the SBA guarantee percentage will encourage lenders to extend more capital to small businesses by increasing the share covered by an SBA guarantee.

Business Stabilization Loans

The bill creates a new SBA loan program to provide deferred-payment loans of up to \$35,000 to viable small businesses that need the money to make payments on an existing, qualifying loan for up to six months. These loans will be 100 percent guaranteed by SBA. Repayment would not have to begin until 12 months after the loan is fully disbursed. The bill provides \$255 million for this new program. These loans will help ensure that small businesses have time to re-focus their business plans in order to succeed in the long run.

Microloans

The bill expands SBA's Microloan program, which provides small loans (up to \$35,000) paired with technical assistance to start-up, newly established or growing small businesses. The bill provides funding to increase loans from SBA to participating Micro-lenders by \$50 million through September 30, 2010, and adds \$24 million in grants to provide technical assistance to borrowers. Historically, these loans reach low-income individuals, women and minorities in both rural and urban areas. Expanding this program through the stimulus bill will help ensure these entrepreneurs are not left behind in the credit crunch.

Refinancing

The bill also gives SBA the power to use the 504 Certified Development Company program to refinance existing loans for fixed assets, providing fresh support for small business expansion. This change will help business owners expand their current development projects and create jobs in their communities.

Secondary Market Expansion

The bill authorizes SBA to establish a secondary market for pools of "first lien" loans under the 504 program. These "first lien" loans from commercial lenders currently have no SBA guarantee. The bill authorizes SBA to deploy federal guarantees for pools of these first lien loans, so that they can be sold to investors in a secondary market. Providing liquidity for these first mortgages will help encourage lenders to continue participating in SBA's 504 loan program, which provides a key source of capital for community development and other projects.

The bill also empowers SBA to set up a Secondary Market Lending Authority that would make direct loans to broker-dealers that participate in the secondary market for SBA-guaranteed 7(a) loans. These broker-dealers would use the funds to purchase SBA-backed loans from commercial lenders, assemble them into pools and sell them to investors in the secondary loan market. This program may help address some of the issues facing the secondary market for SBA loans and may ultimately help SBA lenders make new loans to borrowers.

Investment Program

The bill helps SBA-licensed Small Business Investment Companies (SBICs) and families of SBIC funds better leverage the capital they use to invest in small businesses. The bill sets maximum levels of funding the agency can provide to these companies at up to three times the private capital raised by those companies, or \$150 million, whichever is less. It also raises the percentage any one SBIC can invest in a single small business to 10 percent of total capital, and raises from 20 percent to 25 percent the percentage of any licensee's dollar investments that must be made in "smaller" businesses.

Surety Bonds

The bill also raises the maximum contract amount that can be covered by an SBA guaranteed surety bond from \$2 million to \$5 million, and, under certain circumstances, for contracts amounting to \$10 million, and provides additional funds to cover the costs of expanding this program. Small businesses need surety bonds in order to bid on and obtain many federal and other contracts. SBA guarantees surety bonds to small businesses that private surety companies would not otherwise be able to extend.



THE Stockton Boulevard
PARTNERSHIP

Mission Statement

To advocate on behalf of property and business owners in matters of public policy and economic development and to improve the safety, cleanliness and image of the Stockton Boulevard business corridor.

Stockton Boulevard Partnership

5625 Stockton Boulevard
Sacramento, CA 95824
Phone: 916.454.2469

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stocktonblvdpartnership@msn.com
www.stocktonblvdpartnership.com

Board Chairman: Ken Worsham
Exec. Director: Terrence Johnson
Project Coordinator: Lisa Gray

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LISA GRAY 916.454.2469

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Mission Statement

Working as a catalyst for collaboration to attack disorder, improve safety, attract new business – advocating for the economic vitality of our diverse Oak Park community.

Oak Park Business Association

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Sacramento, CA 95817
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www.oakparkba.org

Board Chairman: Stuart Eldridge
Exec. Director: Terrence Johnson
Project Coordinator: Lisa Gray



Preserving Our History...
Creating Our Future

4/02 OPNA General Meeting
Oak Park Community
Center 5:30 pm

4/08 OP Redevelopment
Committee
Oak Park Community
Center 6:00 pm

4/11 2nd Saturday -
Morning Clean up

4/16 OP Weed & Seed
Steering Committee
Oak Park Community
Center 5:00 pm